



San Francisco Economic Indicators

Demographics

Population	2015 Estimate
San Francisco	864,816
Bay Area	7,654,870

Labor

Civilian Labor Force	Dec-15	Nov-16 (revised)	Dec-16 (preliminary)	% change M-M	% change YTD
San Francisco	554,800	564,200	559,900	-0.8	0.9
California	19,002,000	19,454,000	19,386,000	-0.3	2.0
United States*	157,957,000	159,456,000	159,640,000	0.1	1.1
Unemployed	Dec-15	Nov-16 (revised)	Dec-16 (preliminary)	% change M-M	% change YTD
San Francisco	18,400	17,600	16,500	-6.3	-10.3
California	1,124,000	1,038,000	1,009,000	-2.8	-10.2
United States*	7,927,000	7,409,000	7,529,000	1.6	-5.0
Unemployment Rate	Dec-15	Nov-16 (revised)	Dec-16 (preliminary)	Rate change M-M	Rate change YTD
San Francisco	3.3%	3.1%	3.0%	-0.1	-0.3
California	5.9%	5.3%	5.2%	-0.1	-0.7
United States*	5.0%	4.6%	4.7%	0.1	-0.3

* Figures are seasonally adjusted



Market

Consumer Price Index	Dec-15	Oct-16	Dec-16	% change M-M	% change YTD
SF-Oakland-San Jose*	260.289	270.306	269.483	-0.3	3.5
California*	250.711	257.836	256.953	-0.3	2.5
United States	236.525	241.729	241.432	-0.1	2.1
Taxable Transactions (in thousands of dollar)	Q3 2015	Q4 2015	% change	Total 2014	Total 2015
San Francisco	4,723,325	5,187,312	9.82%	18,469,729	18,871,834
Industrial Trends Q4 2016 (preliminary)	Inventory	Vacancy Rates	Industrial Sales	Asking Rents	Net Absorption
San Francisco	40,659,616	2.6%	\$818.6m	\$14.112	72,077

* Indices for SF-Oakland-San Jose and California are published bi-monthly on even months only.

Travel & Transportation

SF Hotels	Dec 2014	Dec 2015	Dec 2016	% Change 2014-15	% Change 2015-16
Occupancy	80.4%	79.3%	80.1%	-1.1%	0.8%
Room Rates	\$228.22	\$211.48	\$223.37	-7.34%	5.62%
Airport Activity (SFO)	Dec-15	Nov-16	Dec-16	% change M-M	% change YTD
Total Passengers	4,129,462	4,267,820	4,339,805	1.7	5.1
<i>Domestic</i>	3,213,865	3,343,201	3,299,897	-1.3	2.7
<i>International</i>	914,777	921,941	1,038,704	12.7	13.6
Total Cargo in Metric Tons	29,400	38,162	39,899	4.6	35.7
Total Flight Operations	35,021	36,364	36,660	0.8	4.7